



# Bajkul Milani Mahavidyalaya

[Govt. Sponsored]

Estd.- 1964

P. O. : Kismat Bajkul • Dist. : Purba Medinipur • Pin Code No.- 721655

Fax : 03220-274-291, Web : www.bajkulcollege.org

E-mail : bajkul\_college@rediffmail.com

## Notice

### (For Deduction of Income Tax)

All my colleagues (**Permanent Teaching Staff including SACTs, Librarian & Permanent Non-teaching Staff**) of the college are requested to submit to me their filled-in Tax deduction form (the empty forms are attached herewith) along with proper supporting documents through e-mail (bajkul\_college@rediffmail.com) within 26.01.2021 without fail.

I am sending two forms for tax purpose, you are to choose your own option considering your financial benefit as per tax rules formulated for the financial year 2020-21.

Date: 13.01.2021



  
Dr. P. K. Dandapath

Teacher-in-Charge

*Teacher-in-charge*  
Bajkul Milani Mahavidyalaya  
P.O.- Kismat Bajkul  
Dist.- Purba Medinipur

NAME OF OFFICE / SCHOOL :-

**NEW REGIME**

SENIOR CITIZEN

MOBILE -

COMPUTATION OF TAXABLE INCOME OF Sri/Smt.....

D.O.B.....(PAN NO.....)the financial year **2020-21** relevant to A.Y **2021-22**

1.	INCOME FROM SALARY U/S 17 (I)			
2.	LESS:- HRA (U/S 10 (13 A) Rule 2A			
	i)HRA Received			
	ii)Amount Paid less 10% salary			
	iii)40% Salary			
3.	<b>Balance(1-2)</b>			
4.	<b>DEDUCTION</b>	Other Deduction U/S 10		
5.	i) Professional tax U/S (16 iii)			
	ii) STANDARD DEDUCTION U/S (16 ia)			
	Aggregate of 5 (I & ii)			
6.	<b>NET INCOME FROM SALARY</b>			
7.	LESS : INTEREST PAID ON H.B.L.- U/S 24 ( - )			
8.	<b>Income from other sources</b>	Savings Bank/ P.Office Interest		
		N.S.C Interest		
		Bank/ Other Fixed deposit Interest		
9.	<b>GROSS TOTAL INCOME</b>			
	LESS : REBATE U/S 80C & CHAPTER VI-A			
		G.P.F		
		G.I.C		
		P.L.I		
		ALL L.I.C.I UNDER I.R.D.A+P.L.9		
		P.P.F		
		N.S.C		
		ACCRUED INT.ON NSC		
		PRINCIPLE OF HBL		
		TUTION FEES		
		OTHERS		
		<b>TOTAL 80C</b>		
10.	Less : Deduction U/S 80TTA/ (80TTB for SR. CITIZEN)			
11.	U/S 80D (Mediclaime) R.s. 25,000/-			
12.	U/S 80DD Expenditure Medical Treatment R.s.-75000/- R.s.-1,25,000/-			
13.	U/S 80U (Self Handicapped) R.s.-75000/- R.s.-1,00,000/-			
14.	U/S 80G (Donation to Certain Fund) (50% to 100%) 11DD			
15.	U/S 80DB (Medical Treatment of Specific Diseases)			
16.	U/S 80E (Interest on Loan for higher Education)			
17.	U/S 80CCD (N. P. S)			
		<b>TOTAL</b>		
18.		<b>TAXABLE INCOME</b>		
	<b>Tax on Net Income</b>			
	2.5 Laks to 5 Laks.....5%			
	5 Laks to 7.5 Laks.....10%			
	7.5 Laks to 10 Laks.....15%			
	10 Laks to 12.5 Laks.....20%			
	12.5 Laks to 15 Laks.....25%			
	15 Laks and above.....30%			
19.	<b>INCOME TAX PAYBLE</b>			
	Add Education Cess @ 4%			
20.	<b>TOTAL TAX</b>			
	Less : U/S 89(1)			
21.	<b>TAX LIABILITY</b>			
22.	TAX ALREADY PAID UPTO			
23.	<b>TAX PAYBLE / REFUNDABLE</b>			

SIGNATURE OF THE EMPLOYEE

SIGNATURE OF D.D.O/H.M

PAN NO. .... DATE OF BIRTH ..... FATHER'S NAME .....

BANK A/C NO. .... IFSC CODE- ..... NAME OF BANK .....

NAME OF MONTH	B.P (PAY IN B.P)	GP	DA	SPL/OA	HRA	MA	GROSS RS.	GPF	P.TAX	L.I.C	I.T	NET RS.	T.V & DT.
MAR 20													
APR 20													
MAY 20													
JUN 20													
JULY 20													
AUG 20													
SEP 20													
OCT 20													
NOV 20													
DEC 20													
JAN 21													
FEB 21													
BONUS													
ARREAR													
<b>TOTAL RS.</b>													

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NAME OF OFFICE / SCHOOL :-

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D.O.B.....(PAN NO.....)the financial year 2020-21 relevant to A.Y 2021-22

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	Aggregate of 5 (I & ii)			
6.	<b>NET INCOME FROM SALARY</b>			
7.	<b>LESS : INTEREST PAID ON H.B.L.- U/S 24 ( - )</b>			
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	LESS : REBATE U/S 80C & CHAPTER VI-A			
	G.P.F			
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	ALL L.I.C.I UNDER I.R.D.A+P.L.9			
	P.P.F			
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17.	U/S 80CCD (N. P. S)			
	<b>TOTAL</b>			
18.	<b>TAXABLE INCOME</b>			
	<b>Tax on Net Income</b>			
	From Rs. 2,50,000/- to Rs.-5,00,000/-.....5%			
	From Rs. 5,00,000/-to Rs.-10,00,000/- .....20%			
	Above Rs.- 10,00,000/-.....30%			
19.	<b>INCOME TAX PAYBLE</b>			
20.	Less : U/s 87A (The amount of rebate is 100% of I. Tax or Rs.12,500- whichever is less (Not exceeds Rs- 5,00,000/-)			
21.	<b>BALANCE</b>			
	Add Education Cess @ 4%			
22.	<b>TOTAL TAX</b>			
	Less : U/S 89(1)			
23.	<b>TAX LIABILITY</b>			
24.	<b>TAX ALREADY PAID UPTO</b>			
25.	<b>TAX PAYBLE / REFUNDABLE</b>			

SIGNATURE OF THE EMPLOYEE

SIGNATURE OF D.D.O/H.M

PAY STATEMENT OF SRI/SMT ..... FOR THE YEAR 2020-21

PAN NO. .... DATE OF BIRTH ..... FATHER'S NAME .....

BANK A/C NO. .... IFSC CODE- ..... NAME OF BANK .....

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